

Internet Appendix for “Asset Allocation in Bankruptcy”

SHAI BERNSTEIN, EMANUELE COLONNELLI, and BENJAMIN IVERSON*

This appendix contains additional descriptions, results, and robustness tests to supplement the analyses in the paper. Section I below provides a full description of the analysis in each table. Section II derives a theoretical search model that formally captures key hypotheses in the paper. Section III describes the process used to match the bankruptcy filings to the census data, as well as sample selection. Finally, Section IV describes the address matching algorithm and the construction of the geographical linkages.

* Bernstein, Shai, Emanuele Colonnelli, and Benjamin Iverson, Internet Appendix for “Asset Allocation in Bankruptcy,” *Journal of Finance*, doi:10.1111/jofi.12740. Please note: Wiley-Blackwell is not responsible for the content or functionality of any supporting information supplied by the authors. Any queries (other than missing material) should be directed to the authors of the article.